



Tactical Missile Acquisitions: Understated Technical Risks Leading to Cost and Schedule Overruns: NSIAD-91-280

By -

BiblioGov. Paperback. Book Condition: New. This item is printed on demand. Paperback. 30 pages. Dimensions: 9.7in. x 7.4in. x 0.1in. Pursuant to a congressional request, GAO examined missile acquisition programs to determine: (1) whether they are meeting their cost and schedule goals; and (2) why some programs fail to meet those goals. GAO found that: (1) all 12 of the missile systems reviewed experienced cost and schedule overruns; (2) the unit or total acquisition cost estimates for 9 of the 12 systems have increased by 20 percent or more, and the scheduled completion dates for all 12 systems were extended; (3) optimistic planning assumptions by program officials were a common factor underlying major overruns because program offices often develop cost and schedule estimates that do not adequately reflect the risks associated with the programs design, development, and production; (4) Department of Defense (DOD) independent technical risk assessments did not adequately reflect the risks associated with program design, development, and production; (5) DOD recently implemented revised regulations and procedures designed to improve technical risk management; (6) good internal controls are essential to achieving the proper conduct of government business with full accountability and serve as checks and balances against undesired actions; and...

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