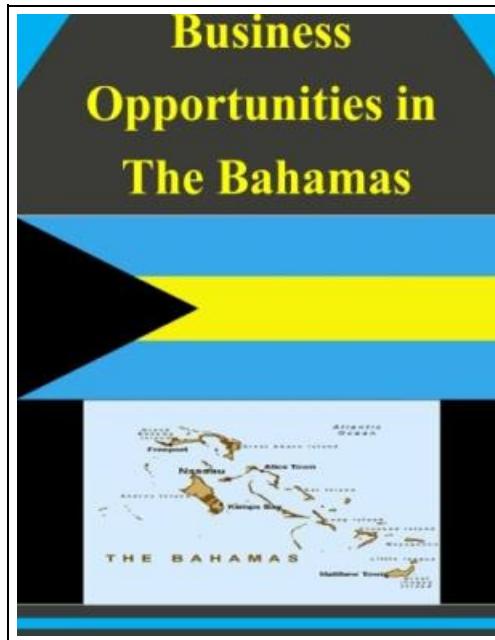


## Business Opportunities in the Bahamas



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Createspace, United States, 2014. Paperback. Book Condition: New. 279 x 216 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.The Bahamas offers potential investors a stable democratic environment, relief from personal and corporate income taxes, timely repatriation of corporate profits, and proximity to the United States with extensive air and communication links, and a good pool of skilled professionals. The Bahamas is a member of the Caribbean Basin Initiative (CBI), Canada's CARIBCAN Program, and the European Union's Economic Partnership Agreement. The Bahamas officially welcomes foreign investment in tourism, banking, agricultural and industrial areas that generate local employment, especially white-collar or skilled jobs. The vast majority of successful foreign investments, however, have remained in the areas of tourism and banking. Nevertheless, in the wake of high energy costs, the Government of the Commonwealth of The Bahamas (GCOB) is reviewing proposals for alternative energy sources. This is expected to create opportunities for foreign direct investment in the energy industry. The Government reserves retail and wholesale outlets, most construction projects, and many small businesses exclusively for Bahamians. Tourism related activities directly contribute 48 to The Bahamas Gross Domestic Product (GDP). Financial services constitute the second most important sector of the economy and accounts for up to 15 of GDP. Agriculture and industry together account for less than 10 of GDP. While the country's largest export is service, some commodities such as chemicals, plastic goods, pharmaceuticals and industrial salt are produced for export. The Bahamas provides good basic infrastructure for businesses. However, utility rates are considered high compared to the U.S. The Bahamas Electric Company (BEC) and the water company, Water Sewerage Corporation, are government owned, the Bahamas Telephone Company, (BTC), is privately held. The GCOB has undertaken massive road improvement projects since 2007 both in Nassau and...

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